

# **FISCAL NOTE**

## **HB 373 - SB 410**

March 17, 1997

**SUMMARY OF BILL:** Merges the University of Tennessee system into the State Board of Regents system and abolishes the UT Board of Trustees.

### **ESTIMATED FISCAL IMPACT:**

#### **State Expenditures - Net Impact/Not Significant**

There would be some cost savings to higher education if administrative staff is reduced due to the consolidation of the two systems. There would also be some cost savings due to abolishing the UT Board of Trustees for travel and related expenses.

Assumes a one-time increase in expenditures due to the cost of changing to a common accounting system and a common computer programming system in order to make the UT and the Board of Regents systems compatible.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director